

FY16 REVENUE AND EXPENDITURE QUARTERLY UPDATE

Board of Supervisors Work Session
October 27, 2015

Agenda

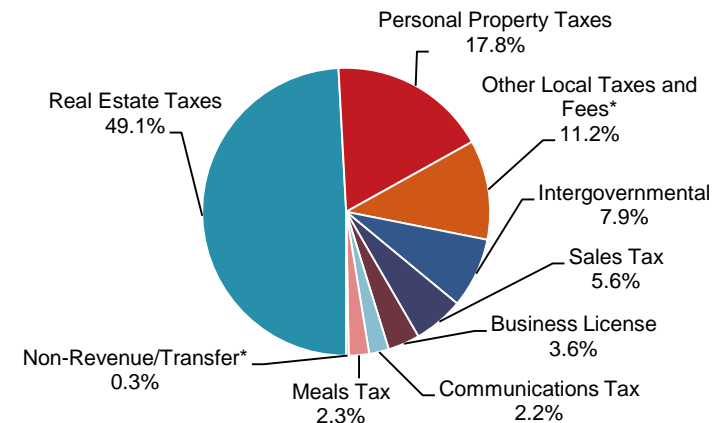
- FY16 Revenue Update
- FY16 Expenditure Update

FY16 REVENUE UPDATE

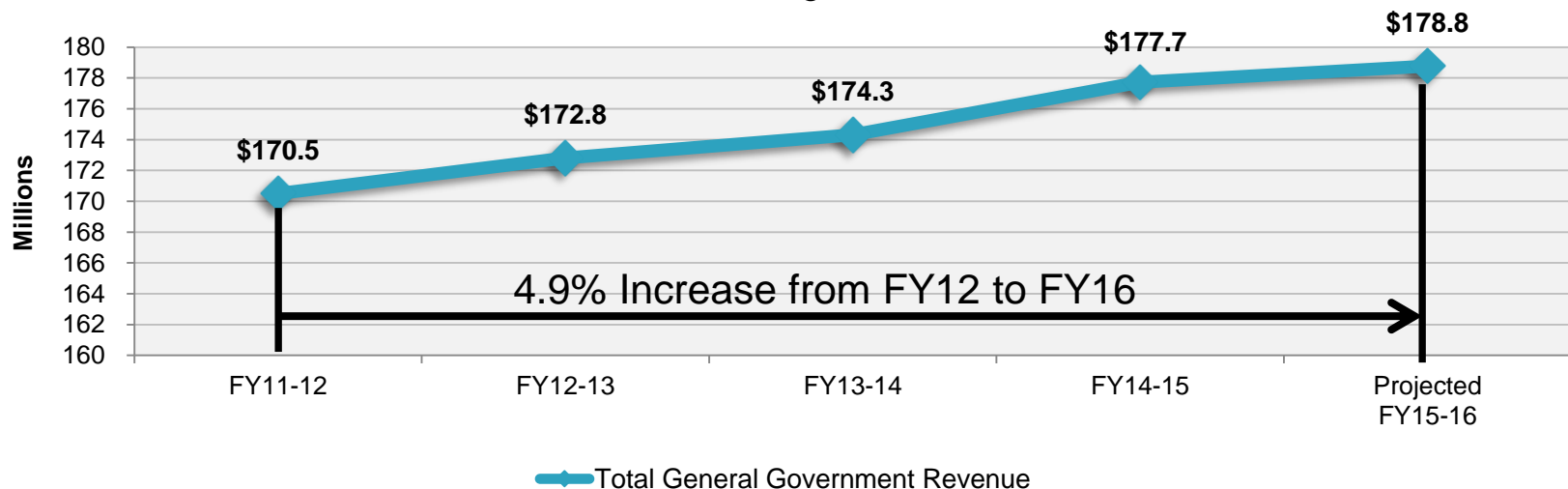
FY16 General Government Revenue Budget

General Government Revenue Budget

Total FY16 Adopted Revenue Budget	\$178,780,751
Budget Amendments (Board Approved)	\$43,868
Total FY16 Amended Revenue Budget	\$178,824,619



Total General Government Revenue
FY2011 through FY2016



1st Quarter Actual Revenue Comparison

Category	1 st Quarter FY15	1 st Quarter FY16	Difference YTD	% Difference
Real Estate	\$2,711,253	\$2,734,509	\$23,256	0.86%
Personal Property	766,469	720,417	(46,052)	-6.01%
Other Local Taxes and Fees*	2,587,817	2,469,117	(118,700)	-4.59%
Intergovernmental	2,903,979	2,959,211	55,232	1.90%
Sales Tax	1,614,837	1,673,727	58,891	3.65%
Business License	189,266	137,812	(51,454)	-27.19%
Communications Tax	664,898	635,338	(29,560)	-4.45%
Meals	659,505	727,005	67,501	10.24%
Total	\$12,098,023	\$12,057,137	(\$40,866)	-0.34%

- 1st Quarter actuals are within half a percent of 1st Quarter FY15
- Closely monitoring Personal Property, Sales, Meals, and Business License

***Note:** Other Local Taxes includes the following categories: Other Property Taxes, Consumer Utility, Bank Franchise, Motor Vehicle License, Recordation and Conveyance, Hotel/Motel, Other Local Taxes, Permits, Fees, & Licenses, Fines and Forfeitures, Use of Money and Property, Charges for Services, Recovered Costs, and Miscellaneous Revenue

FY16 EXPENDITURE UPDATE

1st Quarter Actual Expenditures

General Government

Category	FY16 Amended Budget	FY16 Actual Expenditure	Balance	% of Budget Spent
Personnel*	56,142,590	13,506,440	42,636,150	24.1%
Operating	31,336,325	7,605,507	23,730,819	24.3%
Capital	1,229,068	523,720	705,347	42.6%
Transfers	90,116,636	14,268,027	75,848,609	15.8%
Total	178,824,619	35,903,694	142,920,925	20.1%

*Includes a budgeted salary lapse of (\$952,000)

- Management and Budget working closely with departments to manage expenditures
- Overall, departments are on track to meet operating budgets

FY16 Personnel Projections – 1st Quarter

Category	Year-End Projection
Salary and % Based Benefits	\$2,683,013
Overtime	(68,811)
Part-Time	55,383
Salary Lapse	(952,000)
Projected Year-End Balance	\$1,717,585

Year-to-Date Savings
\$830,374

- Year-to-date savings result of vacancies in new positions and top-level management
- Rate of accumulated savings has decreased with each successive payroll
- Year-end balance will likely be closer to \$1 million

Community Services FY16 Operating Budget

1st Quarter (Excluding Personnel)

Department	FY16 Operating Budget	FY16 YTD Expend	FY16 Balance	% Spent YTD
Community Development	560,740	171,011	389,729	30.50%
Economic Development	61,652	8,461	53,191	13.72%
General Services - Solid Waste	3,170,598	601,486	2,569,112	18.97%
Real Estate Valuation	54,048	6,810	47,238	12.59%
Total	3,847,038	787,768	3,059,270	20.48%

Human Services FY16 Operating Budget

1st Quarter (Excludes Personnel)

Department	FY16 Operating Budget	FY16 YTD Expend	FY16 Balance	% Spent YTD
Elections	92,014	12,864	79,150	13.98%
Library	824,390	189,668	634,722	23.01%
Parks, Recreation, and Tourism	938,854	306,262	632,592	32.62%
Public Information	50,741	983	49,758	1.94%
Public Transportation	426,904	82,475	344,429	19.32%
Total	2,332,903	592,252	1,740,651	25.39%

Internal Services FY16 Operating Budget

1st Quarter (Excludes Personnel)

Department	FY16 Operating Budget	FY16 YTD Expend	FY16 Balance	% Spent YTD
Clerk of Circuit Court	71,354	10,887	60,467	15.26%
Commissioner of Revenue	55,450	10,134	45,316	18.28%
County Attorney	33,851	9,097	24,754	26.87%
Finance	217,313	53,212	164,101	24.49%
General Services	845,723	241,986	603,737	28.61%
Human Resources	132,597	57,251	75,346	43.18%
Management and Budget	21,576	8,270	13,306	38.33%
Treasurer	147,133	20,623	126,510	14.02%
Total	1,524,997	411,460	1,113,537	26.98%

Public Safety FY16 Operating Budget

1st Quarter (Excludes Personnel)

Department	FY16 Operating Budget	FY16 YTD Expend	FY16 Balance	% Spent YTD
Commonwealth Attorney	75,629	29,904	45,725	39.54%
Fire and Rescue	1,903,925	331,751	1,572,174	17.42%
Police	1,604,526	523,608	1,080,918	32.63%
Sheriff	967,624	274,914	692,710	28.41%
Social Services	4,462,618	1,315,150	3,147,468	29.47%
Total	9,360,998	2,787,484	6,573,514	29.78%

Next Steps

- Continuing to work with departments to evaluate and monitor expenditures
- November 10th Board Meeting
 - Final June 30, 2015 year-end financial report
- January 26th Board Meeting
 - Mid-year revenue and expenditure work session

QUESTIONS
